

## RESOLUTION 2026-01

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2025 BUDGET; AND PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.**

**WHEREAS**, the Rivers Edge II Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, located in St. Johns County, Florida; and

**WHEREAS**, the Board of Supervisors of the District (“**Board**”) previously adopted a final budget (“**Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2025**”); and

**WHEREAS**, the Board desires to amend the Fiscal Year 2025 Budget to reflect changes to budgeted revenues and expenses approved during Fiscal Year 2025; and

**WHEREAS**, pursuant to Chapters 189 and 190, *Florida Statutes*, the Board is authorized to amend the Fiscal Year 2025 Budget within sixty (60) days following the end of Fiscal Year 2025; and

**WHEREAS**, the Board finds that it is in the best interest of the District and its landowners to amend the Fiscal Year 2025 Budget to reflect the actual appropriations.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT:**

#### **SECTION 1. BUDGET AMENDMENT.**

**a.** The Board has reviewed the proposed amended Budget, copies of which are on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

**b.** The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, “**Adopted Annual Budget**”) may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2025.

**c.** The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for Rivers Edge II Community Development District for the Fiscal Year Ending September 30, 2025, as amended and adopted by the Board of Supervisors effective November 19, 2025.”

**SECTION 2. APPROPRIATIONS.** There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2024, and ending September 30, 2025, the sums set forth below, to be raised by special assessments or otherwise, which sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

GENERAL FUND	\$3,738,994
DEBT SERVICE FUND – SERIES 2020	\$785,987
DEBT SERVICE FUND – SERIES 2021	\$797,704
CAPITAL RESERVE FUND	\$240,663
TOTAL ALL FUNDS	\$5,563,348

**SECTION 3. CONFLICTS.** All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

**SECTION 4. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.


**SECTION 5. EFFECTIVE DATE.** This Resolution shall take effect upon adoption.

**PASSED AND ADOPTED** this 19th day of November 2025.

**ATTEST:**

**RIVERS EDGE II COMMUNITY  
DEVELOPMENT DISTRICT**

Signed by:  
  
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Secretary/Assistant Secretary

DocuSigned by:  
  
21107AB545A948E...  
Chairperson, Board of Supervisors

**Exhibit A:** Amended Fiscal Year 2025 Budget

**EXHIBIT A**  
Amended Fiscal Year 2025 Budget

## Rivers Edge II Community Development District FY 2025 Budget Amendment

### Statement of Revenues, Expenditures, and Changes in Fund Balance General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
<b>Revenues</b>				
Special Assessments - Tax Roll	\$ 1,055,360	\$ 18,139	\$ 1,073,498	\$ 1,073,498
Special Assessments - Direct Bill	185,789	-	185,789	185,789
Developer Contributions	1,286,220	184,565	1,470,785	1,470,785
Café Gross Sales	517,856	430,163	948,019	948,019
Miscellaneous Income	5,000	(3,462)	1,538	1,538
Insurance Proceeds	-	52,859	52,859	52,859
Interest	5,000	1,504	6,504	6,504
<b>Total Revenues</b>	<b>\$ 3,055,225</b>	<b>\$ 683,769</b>	<b>\$ 3,738,993</b>	<b>\$ 3,738,994</b>
<b>Expenditures</b>				
<b><u>General &amp; Administrative:</u></b>				
Supervisor Fees	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
FICA Expense	-	383	383	383
District Engineering	15,000	2,000	17,000	15,535
District Counsel	30,000	5,000	35,000	30,387
District Management	39,326	-	39,326	39,326
Construction Accounting	3,710	-	3,710	-
Assessment Roll Administration	5,618	-	5,618	5,618
Dissemination Agent	5,618	1,150	6,768	6,768
Information Technology	2,022	749	2,772	2,772
Website Administration	1,348	500	1,848	1,848
Annual Audit	5,000	(880)	4,120	4,120
Trustee Fees	10,000	-	10,000	3,081
Arbitrage Rebate	1,200	-	1,200	600
Telephone	200	(142)	58	58
Postage & Delivery	500	910	1,410	1,410
Printing & Binding	250	659	909	909
Insurance General Liability	7,961	(216)	7,745	7,745
Legal Advertising	2,500	1,672	4,172	4,172
Other Current Charges	500	-	500	11
Office Supplies	150	(142)	8	8
Dues, Licenses & Subscriptions	175	-	175	175
<b>Total General &amp; Administrative</b>	<b>\$ 131,079</b>	<b>\$ 16,642</b>	<b>\$ 147,721</b>	<b>\$ 129,926</b>
<b><u>Operations &amp; Maintenance</u></b>				
<b>Ground Maintenance:</b>				
Cost Share Landscaping - Rivers Edge	\$ 801,623	\$ -	\$ 801,623	\$ 801,623
Field Operations Management (Vesta)	39,438	-	39,438	39,438
Landscape Maintenance	424,716	-	424,716	421,074
Lake Maintenance	23,000	10,000	33,000	30,920
Landscape Contingency	80,000	65,000	145,000	132,944
Irrigation Repairs and Replacement	37,000	12,225	49,225	49,225
Irrigation Water Use	70,000	-	70,000	47,495
Streetlighting	28,000	-	28,000	23,934
<b>Total Ground Maintenance</b>	<b>\$ 1,503,777</b>	<b>\$ 87,225</b>	<b>\$ 1,591,002</b>	<b>\$ 1,546,653</b>

## Rivers Edge II Community Development District FY 2025 Budget Amendment

### Statement of Revenues, Expenditures, and Changes in Fund Balance General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
<b>Amenity Center:</b>				
Cost Share Amenity - Rivers Edge	\$ 88,478	\$ -	\$ 88,478	\$ 88,478
General Manager (Vesta)	46,793	1,555	48,348	48,348
Amenity Manager (Vesta)	29,632	-	29,632	29,632
Maintenance Service (Vesta)	103,123	-	103,123	103,123
Lifestyle Director (Vesta)	43,329	-	43,329	43,329
Facilities Attendant (Vesta)	113,852	-	113,852	113,852
Security Monitoring	5,000	-	5,000	420
Telephone	12,721	554	13,274	13,274
Insurance	78,540	(5,217)	73,323	73,323
Pool Chemicals (Poolsure)	10,000	5,000	15,000	13,734
Janitorial Services (Vesta)	32,875	-	32,875	32,875
Access Cards	3,500	-	3,500	-
Window Cleaning	3,500	-	3,500	-
Natural Gas	4,000	1,463	5,463	5,463
Electric	28,000	-	28,000	24,933
Water & Sewer	17,000	-	17,000	13,971
Repair and Replacements	75,000	60,000	135,000	107,784
Refuse	20,000	396	20,396	20,396
Pest Control	1,920	1,000	2,920	2,154
License & Permits	1,000	-	1,000	350
Other Current	500	-	500	-
Special Events	30,000	5,000	35,000	32,109
Holiday Decorations	23,000	6,974	29,974	29,974
Office Supplies & Postage	750	-	750	295
Contingency	5,000	-	5,000	1,305
<b>Total Amenity Center</b>	<b>\$ 777,513</b>	<b>\$ 76,724</b>	<b>\$ 854,237</b>	<b>\$ 799,122</b>
<b>Café Operations:</b>				
Café-Cost of Goods Sold	\$ 239,259	\$ 92,560	\$ 331,819	\$ 331,819
Café-Labor	241,176	199,290	440,466	440,466
Café-Bank Fees	22,631	14,126	36,757	36,757
Other Expenses related to Café Operations	2,550	(1,690)	860	860
Café Management	12,240	(12,240)	-	-
<b>Total Café Operations</b>	<b>\$ 517,856</b>	<b>\$ 292,046</b>	<b>\$ 809,902</b>	<b>\$ 809,902</b>
<b>Other Financing Sources/(Uses):</b>				
Capital Reserve Funding	\$ 125,000	\$ -	\$ 125,000	\$ 125,000
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>
<b>Total Expenses</b>	<b>\$ 3,055,225</b>	<b>\$ 472,638</b>	<b>\$ 3,527,862</b>	<b>\$ 3,410,604</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ 0</b>	<b>\$ 211,131</b>	<b>\$ 211,131</b>	<b>\$ 328,390</b>
<b>Fund Balance - Beginning</b>	<b>\$ (0)</b>	<b>\$ (211,131)</b>	<b>\$ (211,131)</b>	<b>\$ 389,491</b>
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 717,881</b>

Rivers Edge II  
Community Development District  
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Reserve Fund

Description	Adopted FY 25 Budget		Increase/ (Decrease)	Amended FY 25 Budget		Actual 9/30/25
<b>Revenues</b>						
Capital Reserve Funding	\$	125,000	\$	-	\$	125,000
Developer Contributions		-		114,016		114,016
Interest		1,000		647		1,647
<b>Total Revenues</b>	<b>\$</b>	<b>126,000</b>	<b>\$</b>	<b>114,663</b>	<b>\$</b>	<b>240,663</b>
<b>Expenditures</b>						
Repair and Replacements	\$	50,000	\$	-	\$	27,308
Capital Outlay		-		215,098		215,098
<b>Total General &amp; Administrative Expenditures</b>	<b>\$</b>	<b>50,000</b>	<b>\$</b>	<b>215,098</b>	<b>\$</b>	<b>242,406</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$</b>	<b>76,000</b>	<b>\$</b>	<b>(100,435)</b>	<b>\$</b>	<b>(1,743)</b>
<b>Fund Balance - Beginning</b>	<b>\$</b>	<b>193,794</b>			<b>\$</b>	<b>162,933</b>
<b>Fund Balance - Ending</b>	<b>\$</b>	<b>269,794</b>			<b>\$</b>	<b>161,190</b>