

RESOLUTION 2025-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2023/2024 GENERAL FUND BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Rivers Edge II Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within St. Johns County, Florida; and

WHEREAS, the Board of Supervisors of the District (“Board”) previously adopted a final General Fund Budget (“Budget”) for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024 (“Fiscal Year 2023/2024”); and

WHEREAS, the Board desires to amend the Fiscal Year 2023/2024 Budget to reflect changes to budgeted revenues and expenses approved during Fiscal Year 2023/2024; and

WHEREAS, pursuant to Chapters 189 and 190, *Florida Statutes*, the Board is authorized to amend the Fiscal Year 2023/2024 Budget within sixty (60) days following the end of the Fiscal Year 2022/2023; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Fiscal Year 2023/2024 Budget to reflect the actual appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET AMENDMENT.

- a. The Board has reviewed the proposed amended Budget, copies of which are on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of Sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, “Adopted Annual Budget”) may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2023/2024.
- c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for the Rivers Edge II Community Development District for the Fiscal Year Ending September 30, 2024, as amended and adopted by the Board of Supervisors effective November 13, 2024.”

SECTION 2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sums set forth below, to be raised by special assessments or otherwise, which sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 2,787,432
DEBT SERVICE FUND (SERIES 2020)	\$ 760,651
DEBT SERVICE FUND (SERIES 2021)	\$ 755,971
CAPITAL RESERVE FUND	\$ 205,484
TOTAL ALL FUNDS	\$ 8,861,611

SECTION 3. CONFLICTS. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect as of November 13, 2024.

PASSED AND ADOPTED this 13th day of November, 2024.

ATTEST:

**RIVERS EDGE II COMMUNITY
DEVELOPMENT DISTRICT**

Signed by:

DC8826D259D84CC

 Secretary/Assistant Secretary

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21107AD545A946E

 Chairperson, Board of Supervisors

Exhibit A: Amended General Fund Budget FY 2023/2024

EXHIBIT A
AMENDED FISCAL YEAR 2023/2024 GENERAL FUND BUDGET

Rivers Edge II
Community Development District
FY 2024 Budget Amendment
General Fund

Adopted FY 24 Budget	Increase/ (Decrease)	Amended FY 24 Budget	Actual 9/30/24
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Revenues

Special Assessments - Tax Roll	\$ 518,311	\$ 307,733	\$ 826,044	\$ 826,044
Special Assessments - Direct Bill	90,696	(22,077)	68,619	68,619
Developer Contributions	1,504,723	(135,812)	1,368,911	1,019,934
Café Gross Sales	507,702	284,864	792,566	792,566
Miscellaneous Income	13,141	-	13,141	2,388
Insurance Proceeds	-	1,587	1,587	1,587
Interest	-	-	-	6,147
Cost Share Amenity - Rivers Edge III	46,753	-	46,753	42,857
Carryforward	27,290	-	27,290	27,290

Total Revenues

\$ 2,708,616	\$ 436,295	\$ 3,144,911	\$ 2,787,432
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Expenditures

Administrative

District Engineering	\$ 15,000	\$ -	\$ 15,000	\$ 7,653
District Counsel	30,000	-	30,000	24,990
District Management	37,100	-	37,100	37,100
Construction Accounting	3,710	-	3,710	-
Assessment Administration	5,300	-	5,300	5,300
Dissemination Agent	5,300	700	6,000	6,000
Information Technology	1,908	-	1,908	1,908
Website Administration	1,272	-	1,272	1,272
Annual Audit	5,000	-	5,000	4,120
Trustee Fees	10,000	-	10,000	7,769
Arbitrage	1,200	-	1,200	600
Telephone	200	-	200	23
Postage	800	-	800	943
Printing & Binding	1,200	-	1,200	778
Insurance	7,961	(723)	7,238	7,238
Legal Advertising	2,500	-	2,500	670
Other Current Charges	1,500	-	1,500	-
Office Supplies	550	(538)	12	12
Dues, Licenses & Subscriptions	175	-	175	175

Total Administrative

\$ 130,676	\$ (561)	\$ 130,115	\$ 106,549
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Grounds Maintenance

Cost Share Landscaping - Rivers Edge	\$ 688,424	\$ 0	\$ 688,424	\$ 688,424
Field Operations Management (Vesta)	44,238	-	44,238	37,253
Landscape Maintenance	416,388	-	416,388	413,503
Lake Maintenance	27,500	-	27,500	22,309
Landscape Contingency	25,000	150,000	175,000	147,926
Irrigation Repairs and Replacement	15,000	55,000	70,000	42,499
Irrigation Water Use	30,000	53,467	83,467	83,467
Streetlighting	40,000	-	40,000	26,736

Total Grounds Maintenance

\$ 1,286,550	\$ 258,468	\$ 1,545,018	\$ 1,462,118
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**Rivers Edge II
Community Development District
FY 2024 Budget Amendment
General Fund**

	Adopted FY 24 Budget	Increase/ (Decrease)	Amended FY 24 Budget	Actual 9/30/24
Amenity Center - River House				
General Manager (Vesta)	\$ 48,172	\$ 1,406	\$ 49,578	\$ 49,578
Amenity Manager (Vesta)	19,478	0	19,478	19,478
Maintenance Service (Vesta)	78,837	0	78,837	78,837
Lifestyle Director (Vesta)	38,136	0	38,136	38,136
Facilities Attendant (Vesta)	110,109	0	110,109	110,109
Security Monitoring	5,000	-	5,000	-
Telephone	12,500	591	13,091	13,091
Insurance	113,291	(43,787)	69,504	69,504
Pool Maintenance (Vesta)	10,312	-	10,312	10,312
Pool Chemicals (Poolsure)	10,000	3,050	13,050	13,050
Janitorial Services (Vesta)	31,933	8,658	40,591	35,591
Access Cards	3,500	-	3,500	-
Window Cleaning	3,500	-	3,500	-
Natural Gas	6,000	(1,527)	4,473	4,473
Electric	25,000	39	25,039	25,039
Water & Sewer	30,000	-	30,000	21,102
Repair and Replacements	75,000	-	75,000	70,974
Refuse	20,000	2,196	22,196	22,196
Pest Control	1,920	15	1,935	1,935
License/Permits	1,000	-	1,000	350
Other Current	500	-	500	-
Special Events	30,000	-	30,000	22,767
Holiday Decorations	23,000	-	23,000	21,460
Office Supplies/Postage	1,500	-	1,500	-
Contingency	10,000	-	10,000	-
Total Amenity Center- River House	\$ 708,688	\$ (29,357)	\$ 679,331	\$ 627,984
Café Operations:				
Café-Cost of Goods Sold	\$ 234,568	\$ 47,329	\$ 281,897	\$ 281,897
Café-Labor	236,447	151,774	388,221	388,221
Café-Bank Fees	22,187	7,705	29,892	29,892
Other Expenses related to Café Operations	2,500	938	3,438	3,438
Café Management	12,000	-	12,000	-
Total Café Operations	\$ 507,702	\$ 207,745	\$ 715,447	\$ 703,447
Other Financing Sources/(Uses):				
Capital Reserve Funding	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
Total Other Financing Sources/(Uses):	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
Total Expenses	\$ 2,708,616	\$ 436,295	\$ 3,144,911	\$ 2,975,098
Excess Revenues (Expenditures)	\$ -	\$ -	\$ -	\$ (187,667)
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (187,667)
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 582,590
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 394,923