

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2022/2023 GENERAL FUND BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Rivers Edge II Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within St. Johns County, Florida; and

WHEREAS, the Board of Supervisors of the District (“Board”) previously adopted a final General Fund Budget (“Budget”) for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023 (“Fiscal Year 2022/2023”); and

WHEREAS, the Board desires to amend the Fiscal Year 2022/2023 Budget to reflect changes to budgeted revenues and expenses approved during Fiscal Year 2022/2023; and

WHEREAS, pursuant to Chapters 189 and 190, *Florida Statutes*, the Board is authorized to amend the Fiscal Year 2022/2023 Budget within sixty (60) days following the end of the Fiscal Year 2022/2023; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Fiscal Year 2022/2023 Budget to reflect the actual appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET AMENDMENT.

- a. The Board has reviewed the proposed amended Budget, copies of which are on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of Sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, “Adopted Annual Budget”) may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2022/2023.
- c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for the Rivers Edge II Community Development District for the Fiscal Year Ending September 30, 2022, as amended and adopted by the Board of Supervisors effective October 18, 2023.”

SECTION 2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2022, and ending September 30, 2023, the sums set forth below, to be raised by special assessments or otherwise, which sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 2,925,481
DEBT SERVICE FUND (SERIES 2020)	\$ 689,492
DEBT SERVICE FUND (SERIES 2021)	\$ 737,100
TOTAL ALL FUNDS	\$ 4,352,073


SECTION 3. CONFLICTS. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect as of October 18, 2023.

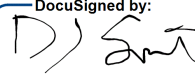
PASSED AND ADOPTED this 18th day of October, 2023.

ATTEST:

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Secretary/Assistant Secretary

**RIVERS EDGE II COMMUNITY
DEVELOPMENT DISTRICT**

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Chairperson, Board of Supervisors

Exhibit A: Amended General Fund Budget FY 2022/2023

EXHIBIT A
AMENDED FISCAL YEAR 2022/2023 GENERAL FUND BUDGET

Rivers Edge II
Community Development District
FY2023 Budget Amendment
General Fund

	Adopted FY23 Budget	Increase/ (Decrease)	Amended FY23 Budget	Actual 8/31/23
Revenues				
Assessments - Roll	\$518,325	\$5,949	\$524,274	\$524,274
Assessments - Direct	\$90,696	\$0	\$90,696	\$90,696
Developer Contributions	\$1,294,243	\$307,554	\$1,601,797	\$1,459,272
Gross Sales - Café	\$494,668	\$208,303	\$702,971	\$642,971
Special Events	\$7,000	(\$6,000)	\$1,000	\$300
Miscellaneous Income	\$10,000	\$5,700	\$15,700	\$15,700
Cost Share Amenity- Rivers Edge III	\$138,839	\$0	\$138,839	\$127,269
Carryforward	\$65,000	\$0	\$65,000	\$65,000
Total Revenues	\$2,618,771	\$521,506	\$3,140,276	\$2,925,481
Expenditures				
Administrative				
Engineering	\$15,000	\$0	\$15,000	\$5,460
Arbitrage	\$1,200	\$0	\$1,200	\$600
Dissemination Agent	\$5,000	\$0	\$5,000	\$4,583
Attorney	\$30,000	\$5,000	\$35,000	\$28,689
Annual Audit	\$5,000	(\$880)	\$4,120	\$4,120
Assessment Roll	\$5,000	\$0	\$5,000	\$5,000
Trustee Fees	\$8,000	\$81	\$8,081	\$8,081
Management Fees	\$35,000	\$0	\$35,000	\$32,083
Construction Accounting	\$3,500	\$0	\$3,500	\$0
Information Technology	\$1,800	\$0	\$1,800	\$1,650
Webiste Administration	\$1,200	\$0	\$1,200	\$1,100
Telephone	\$200	\$0	\$200	\$76
Postage	\$800	\$0	\$800	\$166
Printing & Binding	\$1,200	\$0	\$1,200	\$551
Insurance	\$6,684	(\$696)	\$5,988	\$5,988
Legal Advertising	\$2,500	\$0	\$2,500	\$723
Other Current Charges	\$1,500	\$0	\$1,500	\$0
Office Supplies	\$550	(\$450)	\$100	\$10
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Total Administrative	\$124,309	\$3,055	\$127,364	\$99,056
Grounds Maintenance				
Cost Share Landscaping- Rivers Edge	\$713,588	\$0	\$713,588	\$654,122
Field Operations Management (Vesta)	\$44,324	\$5,000	\$49,324	\$41,443
Landscape Maintenance	\$396,805	\$35,000	\$431,805	\$370,349
Lake Maintenance	\$27,500	\$0	\$27,500	\$22,392
Landscape Replacements	\$500	\$170,000	\$170,500	\$125,697
Irrigation Repairs	\$0	\$65,000	\$65,000	\$47,029
Irrigation Water Use	\$0	\$40,000	\$40,000	\$32,041
Streetlighting	\$30,000	\$40,000	\$70,000	\$31,519
Total Grounds Maintenance	\$1,212,717	\$355,000	\$1,567,717	\$1,324,594
Amenity Center - River House				

Rivers Edge II
Community Development District
FY2023 Budget Amendment
General Fund

	Adopted FY23 Budget	Increase/ (Decrease)	Amended FY23 Budget	Actual 8/31/23
General & Lifestyle Manager (Vesta)	\$93,614	\$5,000	\$98,614	\$89,558
Hospitality Staff (Vesta)	\$106,902	\$0	\$106,902	\$97,994
Amenity Manager (Vesta)	\$18,540	\$1,000	\$19,540	\$17,334
Security Monitoring	\$5,000	\$0	\$5,000	\$0
Telephone	\$11,000	\$2,000	\$13,000	\$11,039
Insurance	\$66,559	\$7,840	\$74,399	\$74,399
General Facility & Common Grounds Maint (Vesta)	\$75,040	\$3,000	\$78,040	\$70,163
Pool Maintenance(Vesta)	\$10,012	\$1,000	\$11,012	\$9,245
Pool Chemicals(Poolsure)	\$9,200	\$5,000	\$14,200	\$11,248
Janitorial Services (Vesta)	\$8,155	\$25,000	\$33,155	\$28,419
Access Cards	\$3,500	(\$2,527)	\$973	\$973
Window Cleaning	\$3,500	\$0	\$3,500	\$0
Natural Gas	\$5,600	(\$600)	\$5,000	\$4,135
Electric	\$30,000	(\$7,000)	\$23,000	\$20,784
Water & Sewer	\$119,000	(\$96,000)	\$23,000	\$19,070
Repair and Replacements	\$75,000	\$0	\$75,000	\$54,611
Refuse	\$15,000	\$2,000	\$17,000	\$15,097
Pest Control	\$1,920	\$200	\$2,120	\$1,494
License/Permits	\$1,000	\$0	\$1,000	\$350
Other Current	\$500	\$0	\$500	\$0
Special Events	\$30,000	\$15,000	\$45,000	\$41,380
Holiday Decorations	\$23,000	\$0	\$23,000	\$20,485
Office Supplies/Postage	\$1,500	(\$1,000)	\$500	\$281
Café-Cost of Goods Sold (Vesta)	\$234,568	\$22,000	\$256,568	\$215,500
Café-Labor (Vesta)	\$236,447	\$170,468	\$406,915	\$371,915
Café-Bank Fees (Vesta)	\$22,187	\$10,000	\$32,187	\$26,330
Other Expenses related to Café Operations	\$0	\$1,071	\$1,071	\$1,071
Total Amenity Center- River House	\$1,206,745	\$163,451	\$1,370,196	\$1,202,876
General Reserves	\$75,000	\$0	\$75,000	\$75,000
Total Expenses	\$2,618,771	\$521,506	\$3,140,276	\$2,701,526
Excess Revenues (Expenditures)	\$0	\$0	\$0	\$223,956
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$223,956
Fund Balance - Beginning	\$0	\$0	\$0	\$182,609
Fund Balance - Ending	\$0	\$0	\$0	\$406,564