

RESOLUTION 2023-04

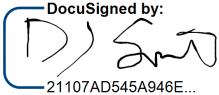
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge II Community Development District, hereinafter referred to as "District", adopted General Fund Budget for fiscal year 2022, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 16th day of November 2022 and be reflected in the monthly and fiscal Year End 9/30/22 Financial Statements and Audit Report of the District

*Rivers Edge II
Community Development District*

by: 
21107AD545A946E...
Chairman

Attest:

by: 
3B3269E1043B434...
Secretary

RIVERS EDGE II CDD
RESOLUTION 2023-04

EXHIBIT A

Rivers Edge II
Community Development District
FY2022 Budget Amendment
General Fund

| Adopted FY22 Budget | Increase/ (Decrease) | Amended FY22 Budget | Actual 9/30/22 |
|------------------------|-------------------------|------------------------|-------------------|
|------------------------|-------------------------|------------------------|-------------------|

Revenues

| | | | | |
|-------------------------------------|-------------|-----------|-------------|-------------|
| Assessments - Roll | \$221,364 | \$4,309 | \$225,673 | \$225,673 |
| Assessments - Direct | \$227,965 | \$239 | \$228,204 | \$228,204 |
| Developer Contributions | \$1,190,034 | \$629,045 | \$1,819,079 | \$1,819,079 |
| Gross Sales - Café | \$218,690 | \$312,545 | \$531,235 | \$531,235 |
| Special Events | \$7,000 | (\$5,090) | \$1,910 | \$1,910 |
| Miscellaneous Income | \$0 | \$8,736 | \$8,736 | \$8,736 |
| Cost Share Amenity- Rivers Edge III | \$82,310 | \$0 | \$82,310 | \$82,310 |

Total Revenues

| | | | |
|--------------------|------------------|--------------------|--------------------|
| \$1,947,363 | \$949,783 | \$2,897,147 | \$2,897,147 |
|--------------------|------------------|--------------------|--------------------|

Expenditures**Administrative**

| | | | | |
|--------------------------------|----------|-----------|----------|----------|
| Engineering | \$15,000 | \$0 | \$15,000 | \$12,580 |
| Arbitrage | \$1,200 | \$0 | \$1,200 | \$600 |
| Dissemination Agent | \$3,500 | \$0 | \$3,500 | \$3,500 |
| Attorney | \$22,244 | \$17,756 | \$40,000 | \$35,642 |
| Annual Audit | \$5,000 | (\$880) | \$4,120 | \$4,120 |
| Assessment Roll | \$5,000 | \$0 | \$5,000 | \$5,000 |
| Trustee Fees | \$8,000 | (\$2,106) | \$5,894 | \$5,894 |
| Management Fees | \$30,000 | \$0 | \$30,000 | \$30,000 |
| Construction Accounting | \$3,500 | \$0 | \$3,500 | \$0 |
| Information Technology | \$1,800 | \$0 | \$1,800 | \$1,800 |
| Website Administration | \$1,200 | \$0 | \$1,200 | \$1,200 |
| Telephone | \$200 | (\$123) | \$77 | \$77 |
| Postage | \$800 | (\$514) | \$286 | \$286 |
| Printing & Binding | \$1,200 | (\$5) | \$1,195 | \$1,195 |
| Insurance | \$5,919 | (\$349) | \$5,570 | \$5,570 |
| Legal Advertising | \$4,000 | (\$2,000) | \$2,000 | \$956 |
| Other Current Charges | \$1,000 | \$0 | \$1,000 | \$830 |
| Office Supplies | \$850 | (\$789) | \$61 | \$61 |
| Dues, Licenses & Subscriptions | \$175 | \$0 | \$175 | \$175 |
| Website design/compliance | \$5,625 | (\$5,625) | \$0 | \$0 |

Total Administrative

| | | | |
|------------------|----------------|------------------|------------------|
| \$116,213 | \$5,365 | \$121,578 | \$109,486 |
|------------------|----------------|------------------|------------------|

Grounds Maintenance

| | | | | |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Cost Share Landscaping - Rivers Edge | \$688,906 | \$0 | \$688,906 | \$688,906 |
| Field Operations Management (Vesta) | \$38,569 | \$3,462 | \$42,031 | \$42,031 |
| Landscape Maintenance | \$241,438 | \$118,562 | \$360,000 | \$330,438 |
| Lake Maintenance | \$20,000 | \$7,987 | \$27,987 | \$27,987 |
| Landscape Replacements | \$500 | (\$500) | \$0 | \$0 |
| Streetlighting | \$0 | \$24,792 | \$24,792 | \$24,792 |

Total Grounds Maintenance

| | | | |
|------------------|------------------|--------------------|--------------------|
| \$989,413 | \$154,303 | \$1,143,716 | \$1,114,154 |
|------------------|------------------|--------------------|--------------------|

Rivers Edge II
Community Development District
FY2022 Budget Amendment
General Fund

| | Adopted FY22 Budget | Increase/ (Decrease) | Amended FY22 Budget | Actual 9/30/22 |
|---|------------------------|-------------------------|------------------------|--------------------|
| <u>Amenity Center - River House</u> | | | | |
| General & Lifestyle Manager (Vesta) | \$67,000 | \$22,488 | \$89,488 | \$89,488 |
| Hospitality Staff (Vesta) | \$117,895 | (\$19,755) | \$98,140 | \$98,140 |
| Security Monitoring | \$5,000 | (\$5,000) | \$0 | \$0 |
| Telephone | \$10,260 | \$585 | \$10,845 | \$10,845 |
| Insurance | \$56,270 | (\$804) | \$55,466 | \$55,466 |
| General Facility & Common Grounds Maint (Vesta) | \$61,289 | \$9,583 | \$70,872 | \$70,872 |
| Pool Maintenance(Vesta) | \$19,260 | (\$9,804) | \$9,456 | \$9,456 |
| Pool Chemicals(Poolsure) | \$8,343 | \$954 | \$9,297 | \$9,297 |
| Janitorial Services (Vesta) | \$17,260 | (\$9,844) | \$7,416 | \$7,416 |
| Access Cards | \$3,500 | \$0 | \$3,500 | \$2,363 |
| Window Cleaning | \$3,500 | (\$3,500) | \$0 | \$0 |
| Natural Gas | \$2,050 | \$3,189 | \$5,239 | \$5,239 |
| Electric | \$20,000 | \$6,425 | \$26,425 | \$26,425 |
| Sewer/Water/Irrigation | \$75,000 | \$28,373 | \$103,373 | \$103,373 |
| Repair and Replacements | \$40,000 | \$39,515 | \$79,515 | \$79,515 |
| Refuse | \$7,500 | \$6,465 | \$13,965 | \$13,965 |
| Pest Control | \$1,920 | \$0 | \$1,920 | \$1,626 |
| License/Permits | \$1,500 | \$0 | \$1,500 | \$700 |
| Other Current | \$1,000 | \$0 | \$1,000 | \$0 |
| Special Events | \$15,000 | \$20,000 | \$35,000 | \$31,839 |
| Holiday Decorations | \$13,000 | \$9,655 | \$22,655 | \$22,655 |
| Office Supplies/Postage | \$1,500 | \$1,000 | \$2,500 | \$2,028 |
| Café Costs- labor/food/beverage/COGS | \$218,690 | \$331,841 | \$550,531 | \$550,531 |
| Total Amenity Center- River House | \$766,737 | \$431,366 | \$1,198,103 | \$1,191,239 |
| General Reserves | \$75,000 | \$0 | \$75,000 | \$75,000 |
| Total Expenses | \$1,947,363 | \$591,034 | \$2,538,397 | \$2,489,878 |
| Excess Revenues (Expenditures) | \$0 | \$358,750 | \$358,750 | \$407,269 |
| <u>Other Sources/(Uses)</u> | | | | |
| Interfund Transfer In/(Out) | \$0 | (\$855) | (\$855) | (\$855) |
| NET CHANGE IN FUND BALANCE | \$0 | \$357,895 | \$357,895 | \$406,414 |
| Fund Balance - Beginning | \$0 | \$0 | \$0 | \$182,609 |
| Fund Balance - Ending | \$0 | \$0 | \$0 | \$589,022 |