

RESOLUTION 2021-03

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge II Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2020, and

**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 18th day of November, 2020 and be reflected in the monthly and Fiscal Year End 9/30/20 Financial Statements and Audit Report of the District.


*Rivers Edge II  
Community Development District*

by:

  
Chairman / Vice Chairman

Attest:

by:

  
Secretary / Assistant Secretary

RIVERS EDGE III CDD  
RESOLUTION 2021-01

EXHIBIT A

**Rivers Edge II  
Community Development District  
FY2020 Budget Amendment #1**

	Adopted FY20 Budget	Increase/ (Decrease)	Amended FY20 Budget	Actuals 9/30/20
<b>Revenues</b>				
Developer Contributions	\$ 1,233,801	\$ 226,854	\$ 1,460,655	\$ 1,460,655
Café Revenues	\$ 200,000	\$ (125,511)	\$ 74,489	\$ 74,489
Special Events	\$ 7,000	\$ -	\$ 7,000	\$ 5,115
Miscellaneous Income	\$ -	\$ -	\$ -	\$ 1,090
<b>Total Revenue</b>	<b>\$ 1,440,801</b>	<b>\$ 101,343</b>	<b>\$ 1,542,144</b>	<b>\$ 1,541,349</b>
<b>Expenditures</b>				
<i>Administrative</i>				
Engineering	\$ 15,000	\$ (3,339)	\$ 11,661	\$ 11,661
Arbitrage	\$ 600	\$ (600)	\$ -	\$ -
Dissemination Agent	\$ 3,500	\$ 0	\$ 3,500	\$ 3,500
Attorney	\$ 20,000	\$ 75,067	\$ 95,067	\$ 95,067
Annual Audit	\$ 5,000	\$ (400)	\$ 4,600	\$ 4,600
Trustee Fees	\$ 4,000	\$ (4,000)	\$ -	\$ -
Management Fees	\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Construction Accounting	\$ 3,500	\$ (3,500)	\$ -	\$ -
Information Technology	\$ 1,200	\$ -	\$ 1,200	\$ 1,200
Telephone	\$ 300	\$ (250)	\$ 50	\$ 22
Postage	\$ 1,500	\$ (1,000)	\$ 500	\$ 84
Printing & Binding	\$ 1,000	\$ 596	\$ 1,596	\$ 1,596
Insurance	\$ 5,251	\$ 573	\$ 5,824	\$ 5,824
Legal Advertising	\$ 4,000	\$ 3,465	\$ 7,465	\$ 7,465
Other Current Charges	\$ 600	\$ 50	\$ 650	\$ 629
Office Supplies	\$ 1,000	\$ -	\$ 1,000	\$ 148
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ 175	\$ 175
Website design/compliance	\$ 4,500	\$ -	\$ 4,500	\$ 4,500
<b>Total Administrative</b>	<b>\$ 101,126</b>	<b>\$ 66,662</b>	<b>\$ 167,788</b>	<b>\$ 166,471</b>
<i>Field Operations</i>				
Cost Share Landscaping- Rivers Edge	\$ 471,820	\$ -	\$ 471,820	\$ 471,820
Cost Share Amenity- Rivers Edge	\$ 13,847	\$ -	\$ 13,847	\$ 13,847
General & Lifestyle Manager (Vesta)	\$ 177,548	\$ (10,000)	\$ 167,548	\$ 162,434
Field Operations Management (Vesta)	\$ 31,673	\$ -	\$ 31,673	\$ 31,673
Security Monitoring	\$ 5,000	\$ (5,000)	\$ -	\$ -
Telephone	\$ 11,400	\$ 75	\$ 11,475	\$ 11,475
Insurance	\$ 46,590	\$ (8,012)	\$ 38,578	\$ 38,578
Landscape Maintenance	\$ 156,295	\$ (30,153)	\$ 126,142	\$ 126,142
General Facility & Common Grounds Maint (Vesta)	\$ 42,000	\$ -	\$ 42,000	\$ 42,000
Pool Maintenance(Vesta)	\$ 18,225	\$ -	\$ 18,225	\$ 18,225
Pool Maintenance(Poolsure)	\$ 6,775	\$ 2,394	\$ 9,169	\$ 9,169
Pool Chemicals	\$ 10,000	\$ (10,000)	\$ -	\$ -
Janitorial Services (Vesta)	\$ 16,133	\$ -	\$ 16,133	\$ 16,132

**Rivers Edge II  
Community Development District  
FY2020 Budget Amendment #1**

	<b>Adopted FY20 Budget</b>	<b>Increase/ (Decrease)</b>	<b>Amended FY20 Budget</b>	<b>Actuals 9/30/20</b>
<i>Field Operations Continued</i>				
Window Cleaning	\$ 3,500	\$ (3,500)	\$ -	\$ -
Natural Gas	\$ 1,200	\$ 204	\$ 1,404	\$ 1,404
Electric	\$ 23,000	\$ (1,773)	\$ 21,228	\$ 21,228
Sewer/Water/Irrigation	\$ 50,000	\$ 112,717	\$ 162,717	\$ 162,717
Repair and Replacements	\$ 5,000	\$ 25,237	\$ 30,237	\$ 30,237
Refuse	\$ 5,340	\$ 2,207	\$ 7,547	\$ 7,547
Pest Control	\$ 1,140	\$ 341	\$ 1,481	\$ 1,481
License/Permits	\$ 1,500	\$ (1,150)	\$ 350	\$ 350
Other Current	\$ 1,000	\$ 3,121	\$ 4,121	\$ 4,121
Special Events	\$ 10,000	\$ 4,026	\$ 14,026	\$ 14,026
Holiday Decorations	\$ 11,000	\$ (11,000)	\$ -	\$ -
Landscape Replacements	\$ 500	\$ (500)	\$ -	\$ -
Office Supplies/Postage	\$ 500	\$ (10)	\$ 490	\$ 490
Café Costs- labor/food/beverage/COGS	\$ 218,690	\$ (49,443)	\$ 169,247	\$ 94,798
Capital Expenditures	\$ -	\$ 14,900	\$ 14,900	\$ 14,900
<b>Total Field</b>	<b>\$ 1,339,675</b>	<b>\$ 34,681</b>	<b>\$ 1,374,356</b>	<b>\$ 1,294,793</b>
<b>Total Expenditures</b>	<b>\$ 1,440,801</b>	<b>\$ 101,343</b>	<b>\$ 1,542,144</b>	<b>\$ 1,461,264</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,085</b>