

RESOLUTION 2020-04

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge II Community Development District, hereinafter referred to as "District", adopted General Fund Budget for fiscal year 2019, and


WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE II COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20<sup>th</sup> day of November 2019 and be reflected in the monthly and fiscal Year End 9/30/19 Financial Statements and Audit Report of the District

*Rivers Edge II  
Community Development District*

by:

  
\_\_\_\_\_

Chairman

Attest:

by:


  
\_\_\_\_\_  
Secretary, Assistant

Exhibit 'A'

**Rivers Edge II  
Community Development District  
FY2019 Budget Amendment #2**

	Amended FY19 Budget	Increase/ (Decrease)	Amended FY19 Budget	9/30/19 Actuals
<b>Revenues</b>				
Developer Contributions	\$712,570	\$366,548	\$1,079,118	\$1,079,118
Café Revenue	\$145,830	\$0	\$145,830	\$126,187
Miscellaneous Revenue	\$0	\$0	\$0	\$5,266
<b>Total Revenue</b>	<b>\$858,400</b>	<b>\$366,548</b>	<b>\$1,224,948</b>	<b>\$1,210,571</b>
<b>Expenditures</b>				
<i>Administrative</i>				
Engineering	\$15,000	\$10,650	\$25,650	\$25,650
Arbitrage	\$600	(\$600)	\$0	\$0
Dissemination Agent	\$3,500	(\$3,500)	\$0	\$0
Attorney	\$20,000	\$47,835	\$67,835	\$67,835
Annual Audit	\$5,000	(\$2,000)	\$3,000	\$3,000
Trustee Fees	\$4,000	(\$4,000)	\$0	\$0
Management Fees	\$30,000	\$7,750	\$37,750	\$37,750
Construction Accounting	\$3,500	(\$3,500)	\$0	\$0
Information Technology	\$1,200	\$0	\$1,200	\$1,200
Telephone	\$300	\$0	\$300	\$0
Postage	\$1,500	\$0	\$1,500	\$0
Printing & Binding	\$1,000	\$713	\$1,713	\$1,713
Insurance	\$5,800	\$0	\$5,800	\$5,000
Legal Advertising	\$4,000	(\$149)	\$3,851	\$3,851
Other Current Charges	\$600	\$1,919	\$2,519	\$2,519
Office Supplies	\$1,000	(\$1,000)	\$0	\$0
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Website design/compliance	\$4,500	\$0	\$4,500	\$1,750
<b>Total Administrative</b>	<b>\$101,675</b>	<b>\$54,118</b>	<b>\$155,793</b>	<b>\$150,443</b>
<b>Field Operations</b>				
Cost Share (Roads/Stormwater)	\$131,708	\$0	\$131,708	\$131,708
General & Lifestyle Manager (Vesta)	\$62,980	\$0	\$62,980	\$57,732
Facility/Hospitality Staff (Vesta)	\$62,242	\$0	\$62,242	\$57,055
Field Operations Management (Vesta)	\$31,020	\$0	\$31,020	\$27,143
Community Facility Staff	\$27,964	\$0	\$27,964	\$25,634
Security Monitoring	\$5,000	\$0	\$5,000	\$0
Telephone	\$5,000	\$6,117	\$11,117	\$11,117
Insurance	\$44,371	\$0	\$44,371	\$44,371
Landscape Maintenance	\$45,000	\$291,925	\$336,925	\$336,925
General Facility & Common Grounds Maint	\$23,273	\$0	\$23,273	\$19,395
Pool Maintenance(Vesta & Poolsure)	\$25,000	(\$2,920)	\$22,080	\$22,080
Pool Chemicals	\$10,000	(\$10,000)	\$0	\$0
Lake Maintenance	\$0	\$600	\$600	\$600
Janitorial Services (Vesta)	\$29,258	\$0	\$29,258	\$26,820
Window Cleaning	\$3,500	(\$3,275)	\$225	\$225
Propane Gas	\$750	(\$750)	\$0	\$0
Electric	\$20,000	(\$3,382)	\$16,618	\$16,618

**Rivers Edge II  
Community Development District  
FY2019 Budget Amendment #2**

	<b>Amended FY19 Budget</b>	<b>Increase/ (Decrease)</b>	<b>Amended FY19 Budget</b>	<b>9/30/19 Actuals</b>
Sewer/Water/Irrigation	\$30,000	(\$7,738)	\$22,262	\$22,262
Repair and Replacements	\$5,000	\$29,952	\$34,952	\$32,583
Refuse	\$5,340	\$699	\$6,039	\$6,039
Pest Control	\$1,140	\$325	\$1,465	\$1,465
License/Permits	\$1,500	(\$1,500)	\$0	\$0
Other Current	\$1,000	(\$1,000)	\$0	\$0
Special Events	\$10,000	\$36,610	\$46,610	\$46,610
Landscape Replacements	\$500	(\$500)	\$0	\$0
Office Supplies/Postage	\$500	\$96	\$596	\$596
Café Costs- Equipment Purchases	\$0	\$17,802	\$17,802	\$17,802
Café Costs- labor/food/beverage/COGS	\$174,678	(\$40,629)	\$134,049	\$134,049
<b>Total Field</b>	<b>\$756,725</b>	<b>\$312,430</b>	<b>\$1,069,155</b>	<b>\$1,038,826</b>
<b>Total Expenditures</b>	<b>\$858,400</b>	<b>\$366,549</b>	<b>\$1,224,949</b>	<b>\$1,189,270</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$21,302</b>